

MOTION NO. 2792

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A MOTION by the Council of King County, Washington, approving an Official Statement and accepting a proposal to purchase the General Obligation Airport Improvement Bonds, 1976, of the County.

WHEREAS, an Official Statement has been prepared for the sale of the General Obligation Airport Improvement Bonds, 1976, of King County in the principal amount of \$4,080,000, a Notice of Bond Sale of said bonds has been duly published and given by the Deputy Clerk of the Council as required by law and Ordinance No. 2972, and proposals for the purchase of said bonds have been received pursuant to said notice; and

WHEREAS, the proposal of SEATTLE - FIRST NATIONAL BANK

is the best proposal received for said bonds, no competitive advantage has accrued to any bidder, and it is in the best interest of the County that said bonds be sold to said firms on the terms set forth in said proposal and as provided in Ordinance No. 2972 and this Motion;

NOW THEREFORE, BE IT MOVED by the Council of King County:

The proposal of SEATTLE - FIRST NATIONAL BANK

to purchase the General Obligation Airport Improvement Bonds, 1976, of the County, a copy of which is attached hereto marked "Exhibit A" and by this reference made a part hereof, is hereby accepted; said bonds shall bear the coupon interest rates set forth in said proposal. The Official Statement prepared for the sale of said bonds and attached hereto marked "Exhibit B" is hereby approved subject to approval as to form by the Bond Counsel for King County.